# Lockheed Martin STEM Scholarship Frequently Asked Questions (FAQs)

### How do recipients get selected?

Scholarship applications will undergo an independent review by our partner, Scholarship America. Scholarship America is a nonprofit organization with more than 60 years of experience designing and managing scholarship programs. After ensuring applicants meet eligibility requirements, Scholarship America will evaluate applicants' merit in academics and personal experiences (such as extra-curricular activities and work experience).

The eligibility criteria states that this program is open to students who demonstrate financial need and come from an underrepresented group or underserved community? How are you defining an underrepresented group or underserved community?

The scholarship program is designed to provide opportunities to groups that are traditionally underrepresented in STEM: women, people of color, people with disabilities, individuals who identify as LGBTQ, and those that are or will be first-generation college students.

### How are you determining financial need when considering eligibility?

Scholarship America, the organization that will manage the scholarship recipient selection process, uses a financial need calculation called Suggested Parent Contribution (SPC). This method, which is very similar to the federal methodology process used by college financial aid offices, takes into consideration all information provided on the scholarship application - adjusted gross income, the income of parent(s), untaxed income, total cash/savings, number of persons in the family, and the number of family members attending post-secondary school.

# What happens after the first group of scholarship recipients graduate? Will you be continuing the program?

Lockheed Martin has made a five-year commitment to the scholarship program. We will track the efficacy and impact of the program over the next several years and then determine its renewal status.

#### Will recipients be considered for internship opportunities at Lockheed Martin?

Scholarship recipients should be open to outreach from Lockheed Martin recruitment teams regarding possible internship opportunities. Internships are not guaranteed and all interested candidates and scholars must apply through the Lockheed Martin careers site to be considered.

### Why are you on focusing on diverse populations?

African-Americans, Hispanics, Native Americans and Alaskan natives represent 31 percent of the U.S. population, yet they hold just 11 percent of science and engineering jobs. Many face obstacles early on, such as lower-tier public schools, lower participation in college STEM programs and lack of access to technology. Our game-changing program will give opportunities to our next generation of innovators, inventors and scientists.

#### How does a student provide documentation of their eligibility status?

When students submit their applications, they are required to provide an electronic signature certifying they meet the eligibility requirements of the program and that the information provided is complete and accurate. The award could be rescinded if the student provided any false information on their application.

## How are you selecting recipients?

Our scholarship partner, Scholarship America, will select the recipients based on eligibility requirements and a weighted evaluation process.

Are international or non-U.S. citizen students attending U.S. universities eligible? At program launch, the Lockheed Martin STEM Scholarship is open to U.S. citizens attending U.S. colleges/universities.

# Are students who do not attend the partner institutions listed eligible for the scholarship?

Students who meet the eligibility requirements are welcome to apply for the STEM Scholarship. Students do not need to attend one of the institutions listed in order to be eligible.

# How can my college or university become a partner institution? Is there an application process?

Lockheed Martin considers candidates from schools across the United States for all hiring and scholarship programs. All qualified applicants are welcome to apply based on eligibility requirements defined on our website. There is no application process for institutions to become a partner institution with Lockheed Martin. These schools are determined through an internal process.

### Are family members of Lockheed Martin employees eligible to apply?

Family members of Lockheed Martin employees can apply for the Lockheed Martin STEM Scholarship if they meet the eligibility requirements.

## Will this program expand to include trade schools or junior colleges?

The STEM Scholarship Program will continue to provide scholarship opportunities for students seeking 4-year degrees. The Lockheed Martin Vocational Scholarship Program application launches January 15, 2020 and more information on how to apply and eligibility requirements can be found here.

#### Can parents, teachers, friends apply on behalf of the student?

Students must apply for the scholarship program on their own. Third parties cannot complete the application on behalf of a student.

# Do scholarship recipients have to work at Lockheed Martin, either as an intern or employee? If they accept a scholarship but turn down a job offer, do they have to return any portion of the scholarship?

There are no requirements of recipients to intern or ultimately work at Lockheed Martin.

#### What are the scholarship renewal requirements for students?

To be eligible to renew the scholarship, recipients must continue to be enrolled full-time in an accredited U.S. four-year college or university, pursue an eligible major, and meet the required grade point average.

### When will recipients be notified if their scholarship isn't renewed?

In late January, all recipients will be provided with renewal information. All recipients will be notified of their renewal status in late April 2021.

If a student changes majors, do they lose their scholarship? Would they have to repay the portion that was already awarded to them?

There will be renewal requirements for scholarship recipients, including the requirement that they continue to pursue an eligible STEM major. However, should recipients change majors or become ineligible for other reasons, they will not have to repay any portion of the scholarship that was previously awarded to them.

### Will this program expand to other areas of study beyond STEM?

Lockheed Martin is looking at hiring some 50,000 new STEM professionals of all backgrounds over the next 15 years. The STEM scholarship program is one tool in our toolkit to attract the best of the best talent to develop the breakthrough solutions that will shape the future. In January 2020 <a href="tel:the-vocational Scholarship Program">the Vocational Scholarship Program</a> was launched for students pursuing degrees 2-year vocational and trade school.

# My son/daughter is a college junior/senior. Are they eligible for the scholarship? They are closer to graduating and being ready to join the company.

While this program targets students who are beginning their college education, we have many other <u>opportunities</u> to engage with students who are juniors and seniors. This includes, but is not limited to, innovation challenges, Lockheed Martin Days on campus, and internship opportunities.